Government of the District of Columbia Office of the Chief Financial Officer



Glen Lee

Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM: Glen Lee

Chief Financial Officerffl M

DATE: September 30, 2024

SUBJECT: Fiscal Impact Statement - Pearl B. Settles Way Designation Act of 2024

REFERENCE: Bill 25-830, Draft Committee Print as provided to the Office of Revenue

Analysis on September 18, 2024

Conclusion

Funds are sufficient in the fiscal year 2025 through fiscal year 2028 budget and financial plan to implement the bill.

Background

Pearl B. Settles was a Ward 7 resident who was an active leader in her Stoddert Terrace public housing community along 37th Place, S.E. Settles served as an Advisory Neighborhood Commissioner and on the District of Columbia Housing Authority Board. Settles fought for affordable community services, facilitated job opportunities, and assisted food distributions for her neighbors in need around holidays. Settles died in 1986.

The bill symbolically designates the 200 block of 27th Place, S.E. as Pearl B. Settles Way.

Financial Plan Impact

Funds are sufficient in the fiscal year 2025 through fiscal year 2028 budget and financial plan to implement the bill. The District Department of Transportation (DDOT) will fabricate and install one sign to symbolically designate the roadway as Pearl B. Settles Way. The sign will cost \$190 and DDOT can absorb the cost within its existing budgeted resources.